PART VI

Prizes and Awards

6.1 **Prizes** - All prizes must be approved by the Director of Competition.

6.2 **Responsibility for Prizes** - Any organization that associates itself in any way with the promotion of a race meeting shall co-sign the sanction application and shall be jointly responsible for the full payment of all prizes as stated on the entry blank.

6.3 **Deposit of Prizes** - The President and/or Director of Competition will require satisfactory assurance before issuing a sanction that the prizes offered will be forthcoming, and may require deposit of prize money in full at the time the sanction is issued. The following regulations will apply:

A. Cash prizes should be deposited at the office of the United States Auto Club or deposited in a bank to the credit of the United States Auto Club or its Representative, not later than ten (10) days before the scheduled date of the race meeting.

B. The United States Auto Club may require a Security Bond to be received by the President and/or the Director of Competition ten (10) days before the scheduled date of the race meeting for the amount of funds agreed upon in the USAC Sanction Agreement.

C. All guarantees or other agreements between the race organizer and the entrant must be incorporated in the entry form in order to be given recognition by the United States Auto Club. Any items stated on the entry form will be required to be posted with the capital prizes as provided for under paragraph (A) above.

6.4 **Payment of Prize Money** - Prize money must be paid to entrants under supervision of the representative not later than 72 hours after the finish of the competition, except in case of protests.

6.5 **Failure to Advance Prizes** - Where cash prizes stipulated on the entry form are not deposited or forthcoming within the time provided under Rule 6.3 the United States Auto Club representative is instructed and empowered to withdraw the sanction. He shall make public announcement of the reason for such action and shall report the matter immediately to the Director of Competition.

6.6 **Withholding Prizes under Protest** - Where a protest or appeal is lodged affecting the distribution of prize money, all prize money so affected shall be forwarded to the office of the Director of Competition or placed in an escrow account within 72 hours after the filing of the protest or appeal.